



ARIZONA DEPARTMENT OF TRANSPORTATION MARICOPA TRANSPORTATION EXCISE TAX

JULY 2006

(DOLLARS IN THOUSANDS)

Monthly Revenue Trends

	FY 2006	FY 2007		FY 2007 /2	
	<u>Actual</u>	<u>Actual</u>	<u>Change</u>	<u>Estimate</u>	<u>Change</u>
July	\$30,334	\$33,642	10.9%	\$32,667	3.0%
August	28,480			31,026	
September	29,241			31,484	
October	29,502			31,908	
November	28,846			32,108	
December	29,722			31,858	
January	37,227			39,718	
February	28,585			30,940	
March	29,670			31,916	
April	32,730			35,741	
May	31,127			33,541	
June	32,173			34,193	
Total /1	\$367,637	\$33,642		\$397,100	

Revenue Trends By Category

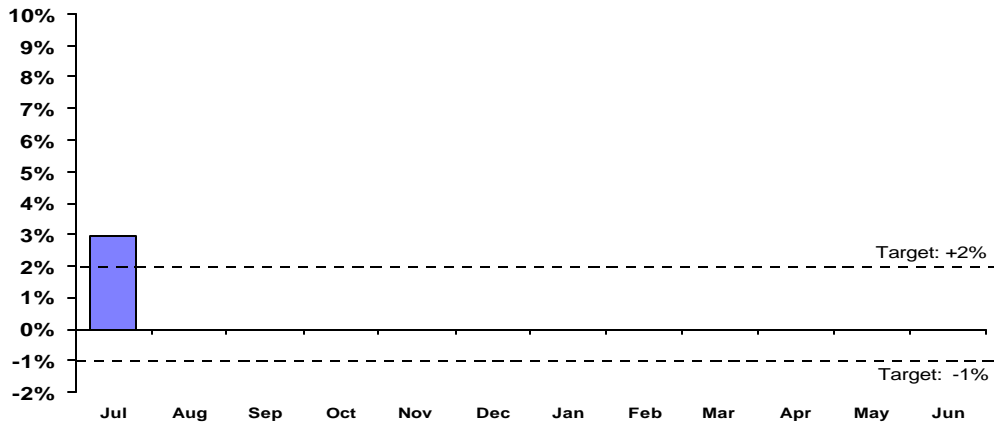
Fiscal Year to Date

Category	FY 2006	FY 2007		FY 2007 /2	
	<u>Actual</u>	<u>Actual</u>	<u>Change</u>	<u>Estimate</u>	<u>Change</u>
Retail Sales	\$14,766	\$15,958	8.1%	\$15,826	0.8%
Contracting	5,629	6,739	19.7%	6,058	11.2%
Utilities	2,198	2,548	16.0%	2,441	4.4%
Restaurant & Bar	2,388	2,594	8.6%	2,534	2.4%
Rental of Real Prop.	2,612	2,848	9.0%	2,850	-0.1%
Rental of Pers. Prop.	1,147	1,255	9.4%	1,250	0.4%
Other	1,594	1,699	6.5%	1,708	-0.6%
Total /1	\$30,334	\$33,642	10.9%	\$32,667	3.0%

NOTES: /1. Details may not add due to individual rounding.

/2. Forecast as of August, 2006.

RARF Forecast Performance
Actual to Estimate
Cumulative Year to Date
FY 2007



Summary:

FY 2007 RARF collections are estimated to total \$397.1 million, an increase of 8.0 percent over FY 2006. For the first month of FY 2007, RARF collections amounted to \$33.6 million, an increase of 10.9 percent over July 2005 and 3.0 percent above estimate. The strength in Maricopa County employment and population growth is expected to continue to drive the Maricopa County economy. July RARF revenues were led by double-digit growth in the **Contracting** and **Utilities** revenue categories.

Highlights:

- July **Contracting** revenues posted a strong gain of 19.7 percent over July 2005 and 11.2 percent above the estimate. Continued growth in commercial construction along with population contributed to the increase in July **Contracting** revenues. Staff estimates the year-over-year growth in **Contracting** revenues during FY 2007 will slow to 11.0 percent compared to 23.9 percent in FY 2006.
- **Utilities** revenue category increased 16.0 percent compared to July 2005 and 4.4 percent above the estimate. The recent utility rate increases and population growth have helped push **Utilities** revenues higher.

RARF Monthly Revenue Trends
(Dollars in Millions)

